



GALAXY PIPELINE ASSETS BIDCO LIMITED

QUARTERLY UPDATE

Q3 2024

GalaxyCo Quarterly Update – Q3 2024

SUMMARY OF UNAUDITED Q3 FINANCING CASH FLOWS

Cash Received from AssetCo	\$200.5m	• MVC and Non-MVC cash flows resulting from unit volume throughput in Q2 2024
Debt Service		
Pre-Funding Requirements	--	• Cash applied to the Pre-Funding Ledger as per the Bond Trust Deed
Bond Payments	\$276.9m	• Interest and amortization paid to bondholders (semi-annual payments)
o/w funded by Pre-Funding Ledger	\$134.5m	• Cash reserved in prior quarter to cover semi-annual bond payments
Other Debt Service	\$0.4m	• DSRF commitment fees
Interest earned on cash pre-funding debt service	\$1.7m	• Interest earned on cash reserved in prior quarter to cover semi-annual bond payments

COMPLIANCE

DSCR	1.45x	• 12-month backward looking debt service cover ratio
Compliance Status	Compliant	• As per the Bond Trust Deed

UNAUDITED BALANCE SHEET (30 September 2024)

Assets	\$7.72bn
Liabilities	\$6.72bn
Shareholder’s Equity	\$1.00bn

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